

**ALBERTA GOVERNMENT SERVICES
LAND TITLES OFFICE**

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062291818

ADVISORY

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RESTRICTIVE COVENANT

ARTICLE 1
DEFINITIONS

For the purposes of this grant, the following definitions shall apply:

1.1 "Benefitted Lands" means those lands owned by Genstar at the time of the grant of these restrictive covenants as set forth in Schedule "A" attached hereto and forming part hereof.

1.2 "Black Chain Link Fencing" means black chain link fence constructed substantially in accordance with the specifications as set forth in Schedule "B" attached hereto and forming part hereof.

1.3 "Burdened Lands" means those lands owned by Genstar at the time of the grant of these restrictive covenants as set forth in Schedule "C" attached hereto and forming part hereof.

1.4 "Development" means

- (i) an excavation or stockpile and the creation of either of them,
- (ii) a building or an addition to or replacement or repair of a building and the construction or placing of any of them in, on, over or under land.

1.5 "Development Permit" means a document that is issued under a City of St. Albert land use bylaw and authorizes a development.

1.6 "Existing Black Chain Link Fencing" means the Black Chain Link Fencing constructed (or to be constructed) by Genstar upon the rear and/or side property lines of:

Lots 55 to 78 inclusive and Lot 80 and Lot 81, Block 12 ✓

All in Plan 062 3645, and identified on the sketch attached hereto as Schedule "D".

1.7 "Future Black Chain Link Fence Lines" means those portions of the side or rear property lines (and being six (6.00) metres in length) of the Burdened Lands identified as Future Black Chain Link Fence on the sketch attached hereto as Schedule "D".

1.8 "Genstar" means GENSTAR TITLECO LIMITED

1.9 "Lands" means the Benefitted Lands and Burdened Lands.

1.10 "Purchaser" or "Purchasers" means any person or body corporate who acquires the Burdened Lands from Genstar and any successor in title to such person.

ARTICLE 2
GRANT OF COVENANTS

WHEREAS:

2.1 The Burdened Lands comprise lots within a residential subdivision located in The City of St. Albert commonly known as "North Ridge".

2.2 In order to provide for the Benefitted Lands and the Burdened Lands to be developed as a residential subdivision and to maintain the aesthetics of the Burdened Lands and the Benefitted Lands, it is essential that:

- (i) Black Chain Link Fencing be constructed upon portions of the side or rear property lines of the Burdened Lands; ✓
- (ii) the Existing Black Chain Link Fencing not be disturbed or allowed to fall into a state of disrepair; and
- (iii) certain restrictions be placed upon development in the rear yards of some of the Burdened Lands.

2.3 It is desirable that the benefit of the hereinafter provided conditions and covenants restrictive in nature be annexed to and run with the Benefitted Lands and that the burden of the said conditions and covenants restrictive in nature be annexed to and run with the Burdened Lands.

NOW THEREFORE Genstar as owner of the Lands annexes to the Benefitted Lands the benefit of the restrictive covenants hereinafter set forth and to the Burdened Lands the burden of the restrictive covenants hereinafter set forth as follows:

ARTICLE 3 THE EXISTING BLACK CHAIN LINK FENCING

3.1 No Purchaser shall by act or omission cause or allow the Existing Black Chain Link Fencing to be disturbed, damaged, removed, interfered with, changed or tampered with in any manner whatsoever nor shall any Purchaser allow the Existing Black Chain Link Fencing to fall into a state of disrepair.

3.2 The Purchaser shall be responsible for all costs incurred with respect to the maintenance and repair of the Existing Black Chain Link Fencing.

ARTICLE 4 FUTURE FENCING

4.1 No Purchaser shall construct any fencing or cause or permit any fencing to be constructed upon the Future Black Chain Link Fence Lines except for Black Chain Link Fencing. ✓

4.2 No Purchaser shall by act or omission cause or allow the Black Chain Link Fencing (once constructed upon the Future Black Chain Link Lines) to be disturbed, damaged, removed, interfered with, changed or tampered with in any manner whatsoever nor shall the Purchaser allow such Black Chain Link Fencing to fall into a state of disrepair. ✓

4.3 The Purchaser shall be responsible for all costs incurred with respect to the construction, installation, maintenance and repair of the Future Black Chain Link Fencing. ✓

ARTICLE 5 CONSTRUCTION

5.1 Subject Article 5.2 hereof, no development in excess of one (1) metre in height shall be undertaken upon any lot comprising the Burdened Lands within six (6.0) metres of the rear lot line of such lot, (the respective restricted development area described above is hereinafter in this Article 5 referred to as "No Build Zone"), except for:

- (i) The Black Chain Link Fencing; ✓
- (ii) an uncovered deck and handrail constructed in accordance with regulations governing the construction of decks established from time to time by The City of St. Albert; and ✓
- (iii) a garden equipment storage shed, play house or similar structure with a total height of less than two (2) metres and with architectural features that are compatible with the architectural features of the main building on the burdened land. ✓

5.2 Architectural features or projections of the principal building (as described in the City of St. Albert land use bylaw) shall be permitted to encroach upon the No Build Zone provided the architectural features or projections:

- (i) are permitted by the City of St. Albert land use bylaw as amended from time to time: or
- (ii) have been approved by the City of St. Albert by the granting of a variance.

ARTICLE 6
DURATION

6.1 The restrictions described in this restrictive covenant shall bind the Burdened Lands from the date hereof until January 1, 2032.

ARTICLE 7
GENERAL PROVISIONS

7.1 The burden of these covenants shall pass with and extend to and run with and bind the Burdened Lands so as to bind the Purchaser and all successors and assigns deriving title from the Purchaser to the Burdened Lands or any part thereof or any interest therein.

7.2 No action shall lie as against Genstar for damages for the breach of any one or more of the covenants contained in this agreement unless Genstar remains the registered owner of the Burdened Lands or a portion thereof and is proven by a court of competent jurisdiction to be in breach of this agreement. This covenant shall constitute an absolute defence to any such action and may be pleaded as such.

7.3 The restrictive covenants set out herein are enforceable jointly and severally by Genstar and the registered owner or registered owners from time to time of the Benefitted Lands and any waiver by any registered owner of any portion of the Benefitted Lands of the strict performance of the covenants set out herein shall not of itself constitute a waiver or abrogate the covenants set out herein.

7.4 Any failure by Genstar or its successors to enforce any one or more of these restrictive covenants shall in no way be construed to be a waiver of any of the other restrictive covenants. No action shall lie against Genstar or its successors in title to the Benefitted Lands for failure to enforce the provisions of this restrictive covenant against the owner from time to time of any portion of the Burdened Lands. This covenant shall constitute an absolute defence to any such action and may be pleaded as such.

7.5 If any restrictions, covenants or conditions contained herein shall be declared invalid by any Court of competent jurisdiction, such invalidity shall not affect or impair the validity of any other restriction, covenant or condition contained herein which shall be read and construed as if any such invalid restriction, covenant or condition had never been included in these presents.

SIGNED, SEALED AND DELIVERED by Genstar Titleco Limited as of the 12th day of May 2006.

GENSTAR TITLECO LIMITED

Per: [Signature]
(seal) ✓

Per: [Signature]

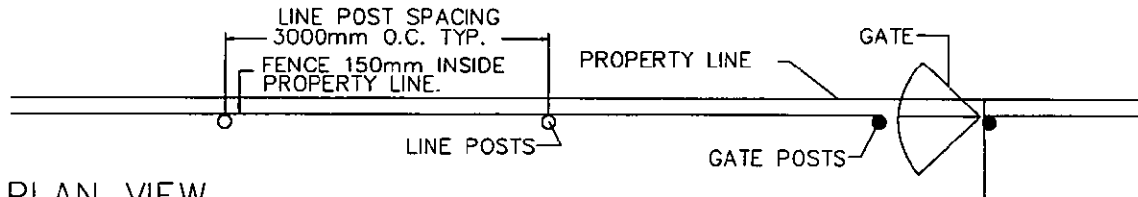
SCHEDULE "A"

Benefitted Lands

PLAN 062 3645
BLOCK 12,
LOTS 55 TO 78 INCLUSIVE, LOT 80 AND LOT 81

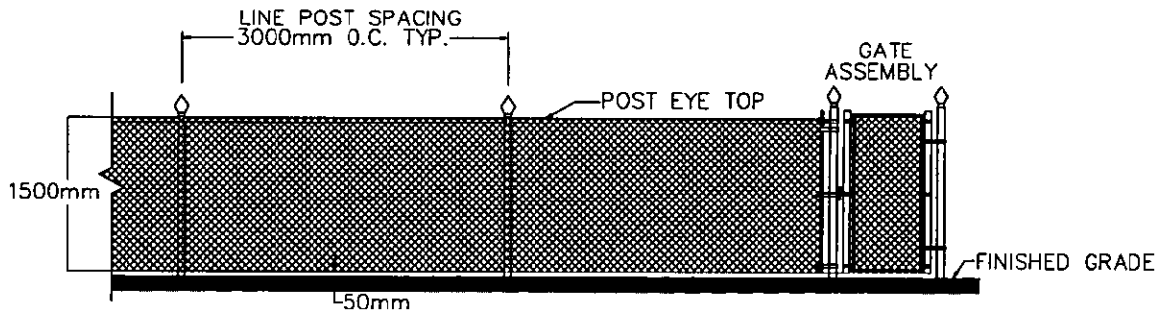
EXCEPTING THEREOUT ALL MINES AND MINERALS





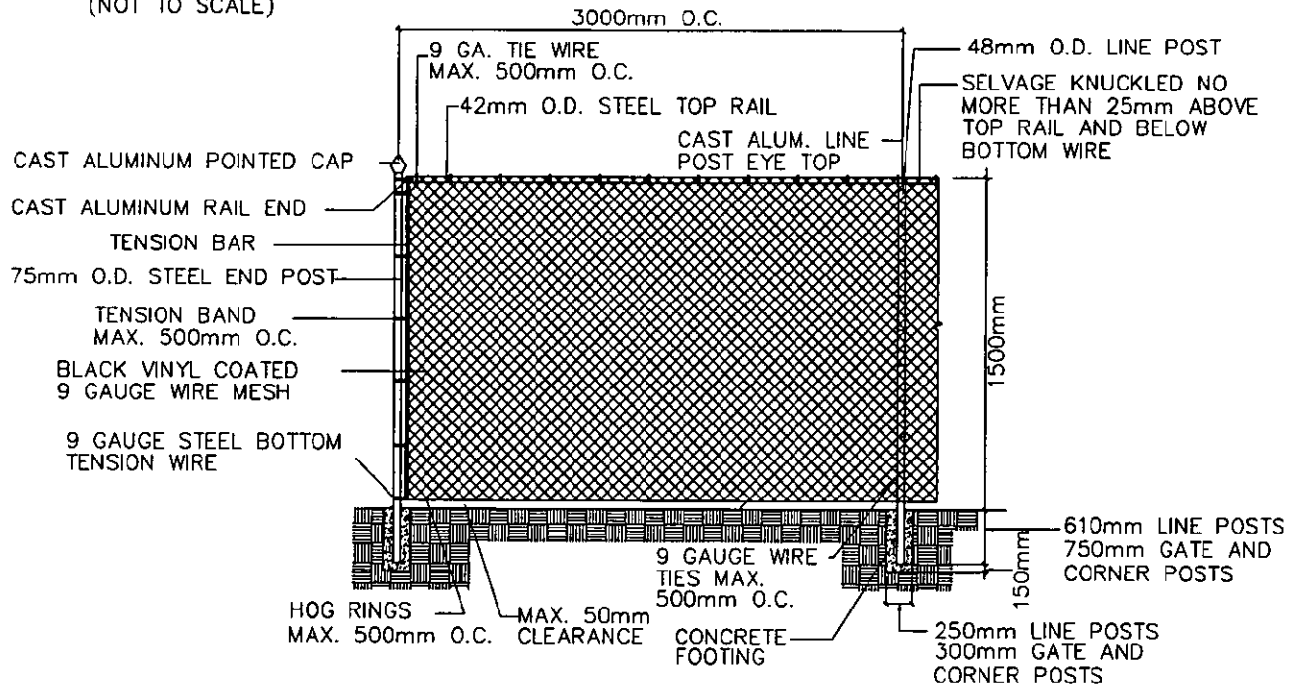
PLAN VIEW

(NOT TO SCALE)



ELEVATION

(NOT TO SCALE)



BLACK CHAIN LINK FENCE NOTES:

1. GATE POSTS TO BE 75mm O.D.
2. GATE FRAME TO BE 42mm O.D.
3. CONCRETE TO BE NORMAL PORTLAND CEMENT (25 Mpa AT 28 DAYS, 50mm TO 80mm SLUMP, 20mm AGGREGATE, 6% AIR ENTRAINMENT)
4. FENCE TO BE 150mm INSIDE PRIVATE PROPERTY.
5. ALL COMPONENTS TO BE FINISHED BLACK.

TYPICAL DETAIL

(NOT TO SCALE)

NOTE: DIMENSIONS ARE IN MILLIMETRES

Genstar Development Company

NORTH RIDGE STAGE 15

City of St. Albert

**BLACK VINYL CHAIN LINK FENCE
CONSTRUCTION SPECIFICATIONS**

Schedule B

DATE: March 21, 2006

Saved by: rpeleman

FILE NAME: 06A036.dwg

UMA FILE NUMBER: 0699-945-21-07

SCHEDULE "C"

Burdened Lands

PLAN 062 3645

BLOCK 12,

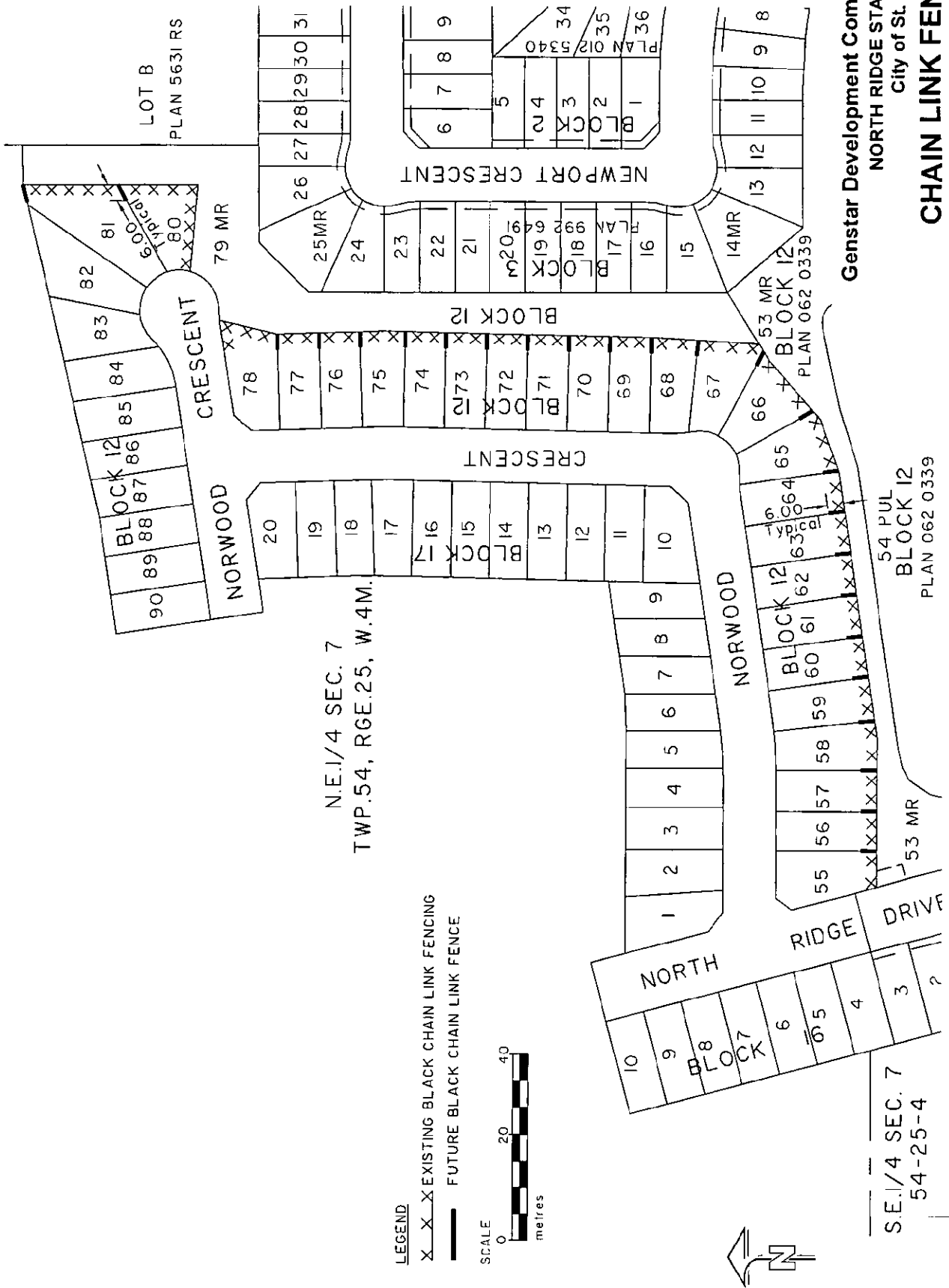
LOTS 55 TO 78 INCLUSIVE, LOT 80 AND LOT 81,

EXCEPTING THEREOUT ALL MINES AND MINERALS

✓

UMA

Genstar Development Company
NORTH RIDGE STAGE 15
City of St. Albert
CHAIN LINK FENCE
SCHEDULE D



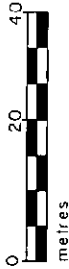
N.E.1/4 SEC. 7
TWP.54, RGE.25, W.4M.

S.E.1/4 SEC. 7
54-25-4

LEGEND

- X X X EXISTING BLACK CHAIN LINK FENCING
- FUTURE BLACK CHAIN LINK FENCE

SCALE



Dated this 12th day of MAY, 2006.

GENSTAR TITLECO LIMITED

**RESTRICTIVE COVENANT
CHAIN LINK FENCE AND REAR YARD
DEVELOPMENT**

UMA Engineering Ltd.
17007 - 107 Avenue
Edmonton, Alberta
T5S 1G3

UMA - North Ridge, Stage 15
File 0699-845-21-07 / 6-12.11.06

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RESC - RESTRICTIVE COVENANT
DOC 24 OF 26 DRR#: 1893840 ADR/MCAJINDO

