

## NEW EXECUTIVE TEAM AT GENSTAR DEVELOPMENT COMPANY TO BE LED BY PAUL BOSKOVICH

CALGARY, Jan 10, 2018 – Genstar Development Company today announced that Paul Boskovich has been promoted to President and will lead a new executive team as part of a succession planning process.

Genstar recently completed building out each regional management team to help ensure long term strategic growth and continuity following a number of retirements. Under the leadership of CEO Frank Thomas, CFO Gina Papandrea and President of Atlanta Communities Michael Kilgallon, Genstar has completed a successful transition in senior leadership for its five regional offices.

“We have been hiring and promoting throughout this process to stay strong, and the outcome of our succession planning has been very rewarding,” said Mr. Thomas. “Along with a talented team, Paul brings a pragmatic and decisive leadership style to the Canadian regions.”

“My years of experience at Genstar, along with the support of an outstanding team, gives me great confidence in what we can do to leverage our diverse portfolio of assets and grow the company in the future,” said Mr. Boskovich. “We will continue to maximize value in our existing projects, while being well positioned to identify and capitalize on new opportunities.”

The new executive team includes the following skilled professionals:



### **PAUL BOSKOVICH** **PRESIDENT**

Paul Boskovich is well known as a development industry leader. He has been a high performer and key player in his time with Genstar making significant contributions during his 11 years in Genstar's Calgary Region. Paul has a Bachelor of Arts from the University of British Columbia and an MBA from the Haskayne School of Business at the University of Calgary. He is also a board member of the Building Industry and Land Development Association (BILD) for the Calgary Region.

### **DAVE BOLES** **VICE PRESIDENT - WINNIPEG COMMUNITIES**

Dave is a professional urban planner and has a long record of accomplishments with Genstar in the Winnipeg Region during his 10 years with the company. He holds a Master's in Planning from the University of Guelph and an MBA from the University of Manitoba. Dave furthers a legacy of strong leadership in the Winnipeg Region, recently taking over from long time Vice President Jerry Klein who retired at the end of 2017 after 33 years.



### **LEIGH MELNYCHUK** **VICE PRESIDENT - EDMONTON COMMUNITIES**

Leigh joined Genstar in 2016 and brings a specialized financial background to the company after 10 years in commercial banking, most recently with the Royal Bank of Canada (RBC). Leigh has a Bachelor in Management/Finance from the University of Lethbridge. Leigh brings a strong network of developer and builder clients in the Edmonton Region.

### **MARCELLO CHIACCHIA** **VICE PRESIDENT - CALGARY COMMUNITIES**

Marcello is a professional engineer and has 25 years tenure with Genstar. He earned his Bachelor of Science in Civil Engineering from the University of Calgary. He oversees the development of all Calgary communities and brings a wealth of knowledge and development insight to the Calgary Region. Marcello has led the development of several award-winning communities including Panorama Hills, Calgary's largest development.



**RAY CUNLIFFE**  
**VICE PRESIDENT - ATLANTA COMMUNITIES**

Ray, an Edmonton native, has been associated with Genstar for approximately 10 years. Ray has a MBA from Florida International University and a very strong foundation of development knowledge and financial acumen. He works closely with Michael Kilgallon, President of Atlanta Communities where they are among the most active real estate developers in the region.



**DAVE WATERS**  
**VICE PRESIDENT - CALIFORNIA BUSINESS DEVELOPMENT**

Dave manages Genstar's California real estate investments, from locating new opportunities to managing the entitlement process and development programs. Dave has a Bachelor of Science in Construction Management from California Polytechnic State University, San Luis Obispo and is a 2018 Candidate for a Master's of Science in Executive Leadership from the University of San Diego. Dave has been with Genstar for 10 years.



**JOHN CRAWFORD**  
**CORPORATE CONTROLLER**

John Crawford leads the company's finance and accounting functions. He has a Bachelor of Science in Business Administration from the University of Southern California and a MBA from the University of Notre Dame. With public accounting experience from Ernst & Young, John has been with Genstar for 21 years providing essential leadership to the company.



**About Genstar Development Company and GDC Communities**

Genstar Development Company has developed some of the finest new residential communities throughout Canada and the United States over the past 60 years. With five robust and geographically diverse regions, Genstar has created a solid portfolio of highly sought after new home communities.

Since its inception in Winnipeg in the 1950s, Genstar has pioneered master-planned communities in both Canada and the U.S., including development of some of North America's first master-planned lake and golf communities.

Dating back to the beginning of Genstar, Canada has been a key contributor to the company overall. Today, 16 communities in Calgary, Edmonton and Winnipeg form the backbone of our Canadian investments. In 2000, GDC Communities was formed to pursue new opportunities exclusively in the U.S., allowing Genstar to focus on the Canadian market.

Genstar and GDC Communities have a portfolio of over 70 projects and 20,000+ residential units across all five regions. Today, both companies operate under the management of the San Diego, California based corporate office.

For more information:

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